

House Republican Appropriations Committee

Economic Brief

State Representative George Dunbar

November 2019

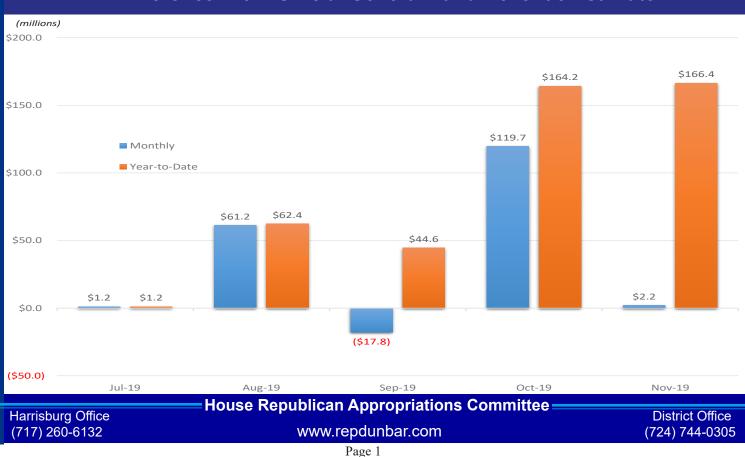
Pennsylvania Brings in \$2.35 Billion in Revenue Collections

General Fund revenue collections for the month of November were \$2.36 billion, which was \$2 million more than the Department of Revenue's Official Estimate.

Collections of \$151 million for corporation taxes came in above the Official Revenue Estimate projection by \$16.6 million. Sales tax collections of \$926 million were lower than expected, coming in \$10 million below the Official Estimate. The Personal Income Taxes collected were \$870 million, which was below estimate by \$3 million.

General Fund collections year-to-date total \$12.73 billion. Total Revenue Collections are \$166 million or 1.3% above the official estimate for the fiscal year.

November Revenue Collections		
Official Estimate Actual Collections		
Total General Fund	Total General Fund	
\$2.355 Billion	\$2.357 Billion	
Corporation Taxes	Corporation Taxes	+
\$134 Million	\$151 Million	
Sales Taxes	Sales Taxes	♥
\$936 Million	\$926 Million	
Personal Income Taxes	Personal Income Taxes	♥
\$873 Million	\$870 Million	
All Other Taxes	All Other Taxes	
\$291 Million	\$297 Million	
Non-Tax Revenue	Non-Tax Revenue	+
\$121 Million	\$113 Million	



Difference From Official General Fund Revenue Estimate