



Economic Brief

State Representative George Dunbar

August 2015

Pennsylvania Brings in \$2.15 Billion in Revenue Collections

General Fund revenue collections for the month of July were \$2.15 billion. General Fund monthly collections were lower than July 2014 because of the inclusion of one-time revenue* in July 2014 as shown in the drop in Non-Tax Revenue collections in the lower right-hand corner. Tax revenue collections actually grew by 5.9% as compared to July 2014.

The Commonwealth collected \$74 million in Corporate Taxes. Lower corporation collections as compared to July 2014 is a result of the continued phase-out of the Capital Stock and Franchise Tax. Pennsylvania collected \$917 million in Sales Taxes and \$877 million in Personal Income Taxes.

**\$226 million was transferred from various funds to the General Fund*

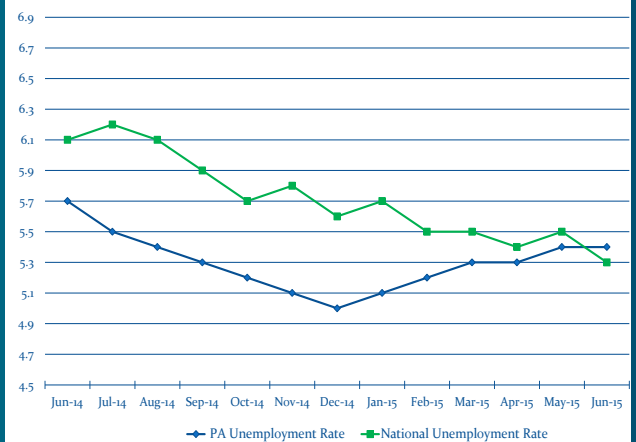
EMPLOYMENT STATISTICS

	June 2015	Monthly Change
Labor Force	6.423 Million	+7,000 ↑
Unemployment Rate	5.4%	+0.0
Total Employment	6.078 Million	+9,000 ↑

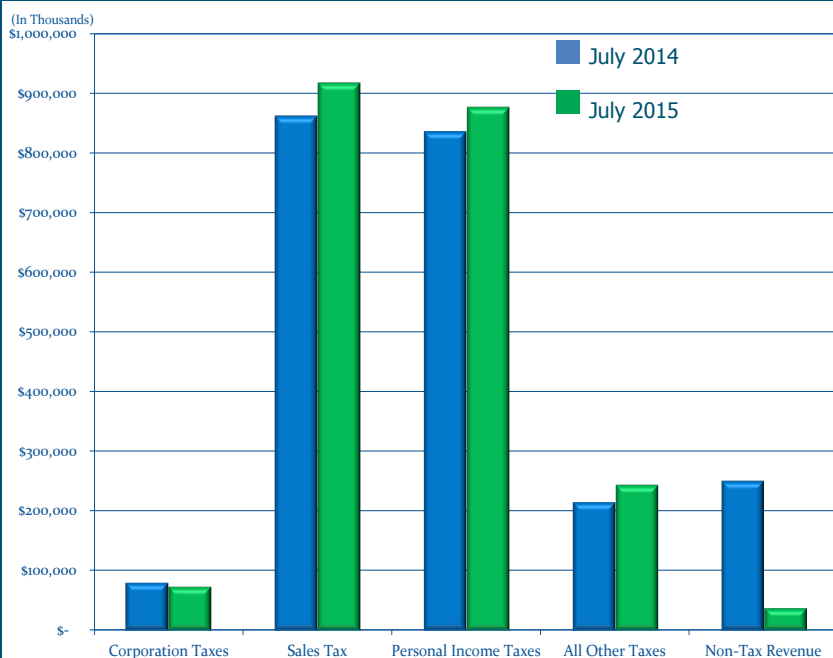
12-Month Change

Total Employment	+74,000
Unemployment Rate	-0.3%

12-Month Unemployment Rates



July 2015 vs. July 2014 Collections



July 2015 vs. July 2014 Revenue Collections

July 2014	July 2015
Total General Fund \$2.25 Billion	Total General Fund ↓ \$2.15 Billion
Corporation Taxes \$80.8 Million	Corporation Taxes ↓ \$74 Million
Sales Taxes \$862 Million	Sales Taxes ↑ \$917 Million
Personal Income Taxes \$836 Million	Personal Income Taxes ↑ \$877 Million
All Other Taxes \$216 Million	All Other Taxes ↑ \$244 Million
Non-Tax Revenue \$252 Million	Non-Tax Revenue ↓ \$38 Million