



Economic Brief

State Representative George Dunbar

June 2015

General Fund Revenue Collections Bring in \$1.96 Billion

General Fund revenue collections for the month of May were \$1.96 billion, which was \$50 million more than expected.

Collections of \$99 million for corporation taxes came in above Department of Revenue projections by \$2 million. Sales tax collections of \$746 million were lower than expected, coming in \$37 million below the official estimate. The Personal Income Taxes collected were \$775 million, which was above estimate by \$13 million.

Year-to-date General Fund collections of \$27.7 billion are above the official estimate by \$619 million.

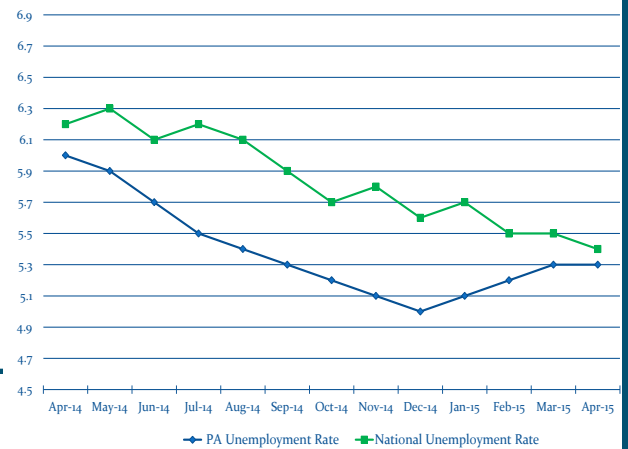
EMPLOYMENT STATISTICS

| | April 2015 | Monthly Change |
|-------------------|---------------|----------------|
| Labor Force | 6.393 Million | +19,000 ↑ |
| Unemployment Rate | 5.3% | 0.0% |
| Total Employment | 6.053 Million | +14,000 ↑ |

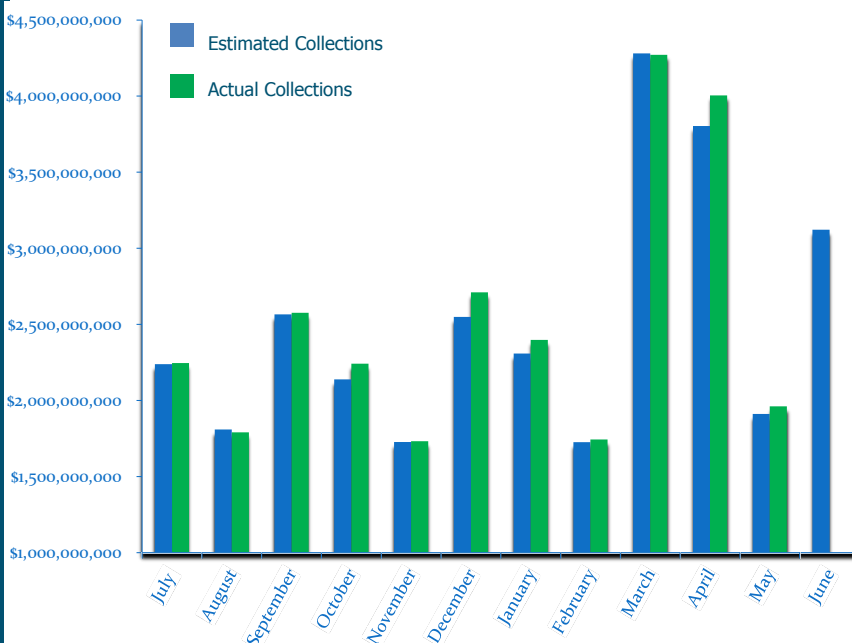
12-Month Change

| | |
|-------------------|---------|
| Total Employment | +58,000 |
| Unemployment Rate | -0.7% |

12-Month Unemployment Rates



General Fund Revenue vs. Estimates



May Revenue Collections

| Estimate | Actual |
|---|---|
| Total General Fund \$1.91 Billion | Total General Fund ↑ \$1.96 Billion |
| Corporation Taxes \$97 Million | Corporation Taxes ↑ \$99 Million |
| Sales Taxes \$783 Million | Sales Taxes ↓ \$746 Million |
| Personal Income Taxes \$763 Million | Personal Income Taxes ↑ \$775 Million |
| All Other Taxes \$224 Million | All Other Taxes ↑ \$244 Million |
| Non-Tax Revenue \$46 Million | Non-Tax Revenue ↑ \$98 Million |