



Economic Brief

State Representative George Dunbar

May 2015

General Fund Revenue Collections Bring in \$4 Billion

General Fund revenue collections for the month of April were \$4 billion, which was \$201 million more than expected.

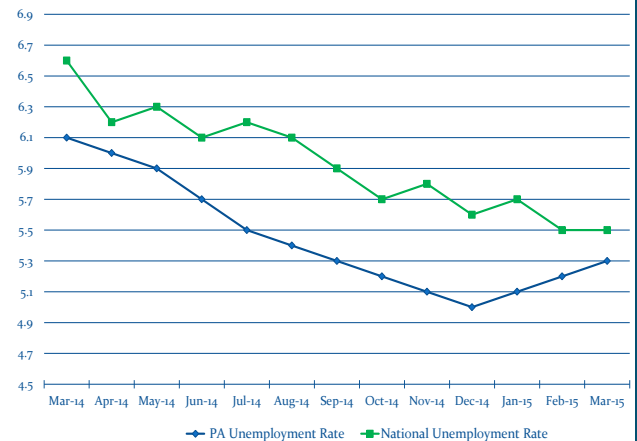
Collections of \$443 million for corporation taxes came in below Department of Revenue projections by \$20 million. Sales tax collections of \$828 million were higher than expected, coming in \$11 million above the official estimate. The Personal Income Taxes collected were \$2.05 billion, which was above estimate by \$21 million.

Year-to-date General Fund collections of \$25.7 billion are above the official estimate by \$569 million.

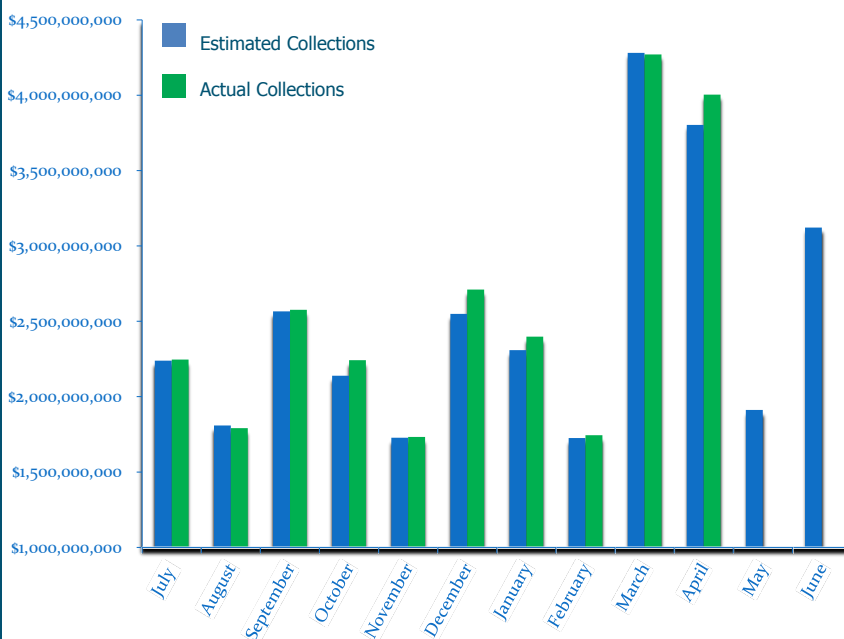
EMPLOYMENT STATISTICS

	March 2015	Monthly Change	
Labor Force	6.38 Million	+2,000	▲
Unemployment Rate	5.3%	+0.1%	▲
Total Employment	6.039 Million	-5,000	▼
12-Month Change			
Total Employment	+47,000		
Unemployment Rate	-0.8%		

12-Month Unemployment Rates



General Fund Revenue vs. Estimates



April Revenue Collections

Estimate	Actual	
Total General Fund	Total General Fund	▲
\$3.8 Billion	\$4 Billion	
Corporation Taxes	Corporation Taxes	▼
\$463 Million	\$443 Million	
Sales Taxes	Sales Taxes	▲
\$817 Million	\$828 Million	
Personal Income Taxes	Personal Income Taxes	▲
\$2.03 Billion	\$2.05 Billion	
All Other Taxes	All Other Taxes	▼
\$234 Million	\$233 Million	
Non-Tax Revenue	Non-Tax Revenue	▲
\$256 Million	\$446 Million	